

Qatar Islamic Bank (Q.P.S.C.)

Results Presentation

March 2026

Comparative figures have been reclassified where appropriate to conform to the presentation and accounting policies adopted in the condensed consolidated financial statements.

The information contained herein has been prepared by Qatar Islamic Bank Q.P.S.C (“QIB”). QIB relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

This presentation has been prepared for information purposes only and is not and does not form part of any offer for sale or solicitation of any offer to subscribe for or purchase or sell any securities nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

Some of the information in this presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of QIB. These forward-looking statements include all matters that are not historical facts. The inclusion of such forward-looking information shall not be regarded as a representation by QIB or any other person that the objectives or plans of QIB will be achieved. QIB undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise. Please note that rounding differences may appear throughout the presentation.

1

Introduction

2

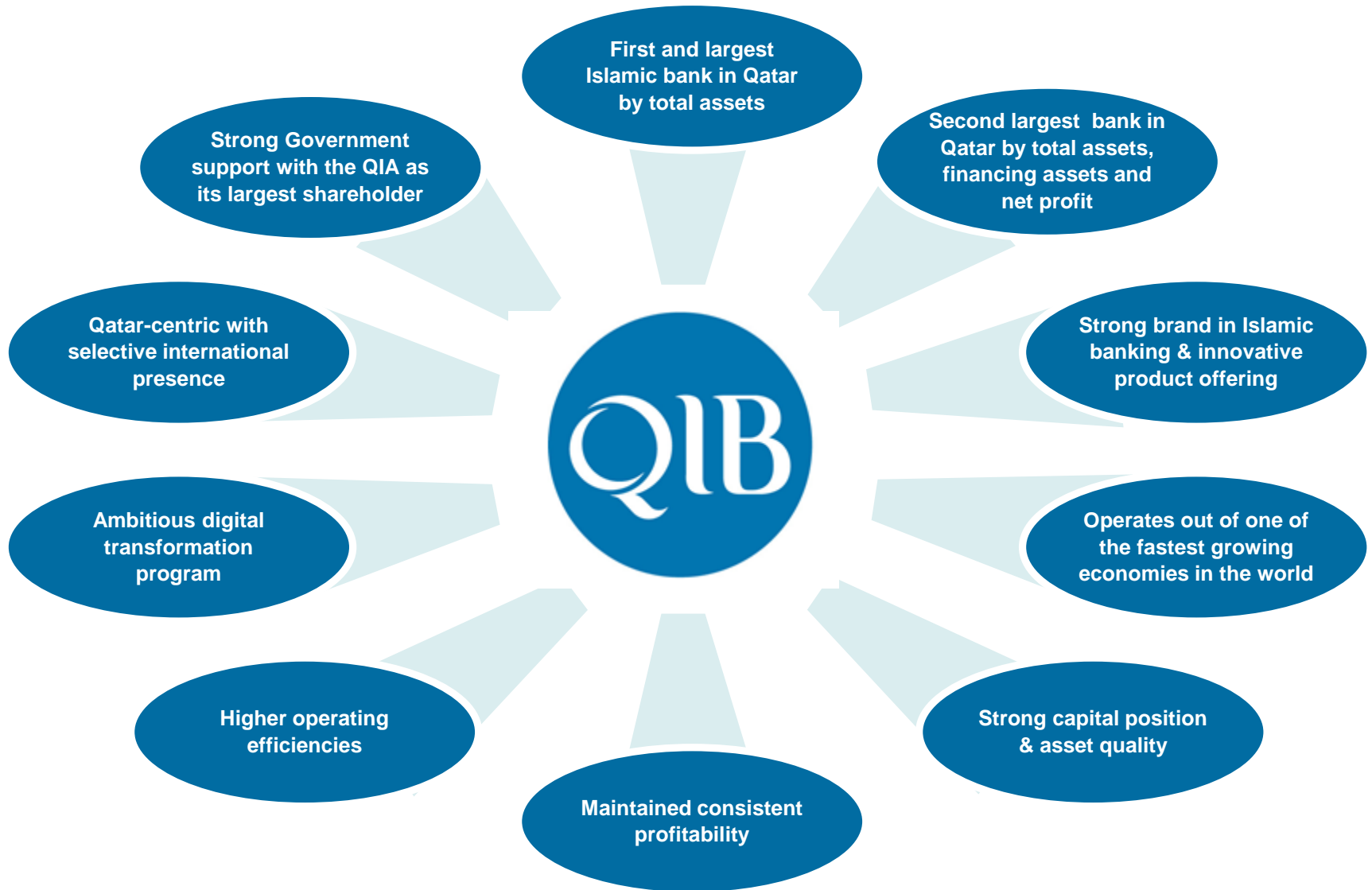
QIB Financial Overview

3

Appendix



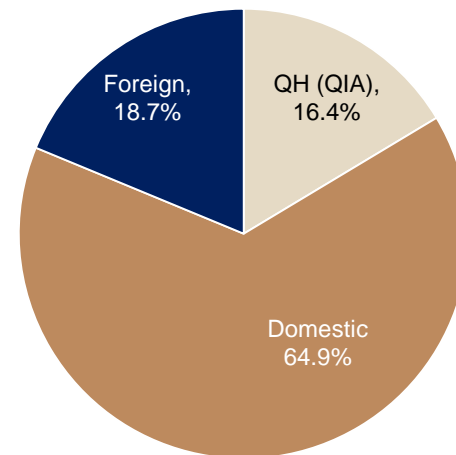
- ❖ Qatar Islamic Bank (“QIB” or the “Bank”) was incorporated in 1982 as the **first Islamic financial institution in Qatar**.
- ❖ **Largest Islamic bank** (approximately 38% of total assets of listed Islamic banks in Qatar) and **second largest bank** in Qatar by total assets, financing assets and net profit.
- ❖ Network of 22 branches and offices and over 192 ATMs and CDMs in Qatar as at 31 Mar 2026.
- ❖ Leading domestic franchise supported by selective **international footprint** in the United Kingdom, Sudan and Lebanon.
- ❖ **Strong financial profile** with **continued growth** in recent years and **robust risk management** framework.
- ❖ Rated A1 by Moody’s, A by Fitch and AA- by Capital Intelligence.



Share Overview

- ✓ **QIB shares** listed on the Qatar Stock Exchange
- ✓ **Symbol** : QIBK, ISIN: QA0006929853
- ✓ **Market cap** : QAR 53.5 bn
- ✓ **Valuation multiples**: P/E – 13.48 ; P/B – 1.82

Shareholding



Index Weighting

Index	Weight
Qatar Exchange General Index	15.38%
Qatar Exchange All Shares	12.58%

Stable Long Term Credit Rating

Rating Agency	Long Term	Short Term	Outlook
Moody's	A1	P-1	Stable
Fitch*	A	F2	Stable
Capital Intelligence	AA-	A1+	Stable

*Fitch has added QIB to Ratings Watch Negative

All the above data is as of 31 Mar 2026. The weightings are subject to changes

1

Introduction

2

QIB Financial Overview

3

Appendix



Financial Overview Mar-2026

Financial Position

QAR million	Mar-26	Mar-25	Variance vs Mar-25	Mar-26	Dec-25	Variance vs Dec-25
Total Assets	224,010	211,598	5.9%	224,010	221,051	1.3%
Total Financing	146,386	131,753	11.1%	146,386	138,482	5.7%
Total Deposits	140,698	133,454	5.4%	140,698	142,727	-1.4%
Investments⁽³⁾	66,212	56,871	16.4%	66,212	65,712	0.8%
Shareholders Equity⁽¹⁾	29,384	26,852	9.4%	29,384	29,625	-0.8%
Total Equity	33,508	31,461	6.5%	33,508	33,748	-0.7%
Capital Adequacy Ratio (%)	22.9%	21.4%	1.5%	22.9%	22.2%	0.7%
Provision Coverage Ratio (%)	95.0%	95.0%	0.0%	95.0%	95.0%	0.0%

Key Highlights

- **Total assets** at QAR 224.0 bln with a growth of 5.9% vs Mar-25 and 1.3% vs Dec-25.
- **Financing assets** at QAR 146.4 bln with a growth of 11.1% vs Mar-25 and 5.7% vs Dec-25.
- **Strong asset quality and prudent risk management policy** NPF ratio at 1.56% and provision coverage ratio at 95%.
- **Customer deposits** reached QAR 140.7 bln. with a growth of 5.4% vs Mar-25.
- **Shareholders Equity** reached QAR 29.4 bln with a growth of 9.4% vs Mar-25.
- **Strong profitability** with net profit at QAR 986 mln is almost flat vs. Mar-25.
- **Operating efficiency:** Cost to income ratio at 17.0% one of the lowest in the Qatari Banking sector.
- **Adequately capitalized** the Basel III capital adequacy ratio stands at 22.9% as of Mar-2026.

Profitability

Year-to-date

Annual

QAR million	Mar-26	Mar-25	Variance vs Mar-25	Dec-25	Dec-24	Growth 2025 vs 2024
Net Operating Income⁽²⁾	1,627	1,619	0.5%	6,639	6,761	-1.8%
Total expenses	(277)	(268)	3.1%	(1,080)	(1,149)	-6.0%
Total provisions	(236)	(247)	-4.6%	(168)	(982)	-82.9%
Net profit before tax & NCI	1,114	1,095	1.7%	5,391	4,630	16.4%
Net profit for the year⁽¹⁾	986	985	0.1%	4,835	4,605	5.0%
Earnings Per Share (QAR)	0.42	0.42	0.0%	1.95	1.86	4.8%
Cost to income ratio	17.0%	16.6%	0.4%	16.3%	17.0%	-0.7%
Return on average equity	12.7%	13.9%	-1.2%	16.6%	17.1%	-0.5%
Return on average assets	1.8%	1.9%	-0.1%	2.3%	2.4%	-0.1%
Cost of Risk (Fin. assets) annualized	0.47%	0.81%	-0.33%	0.07%	0.69%	-0.62%

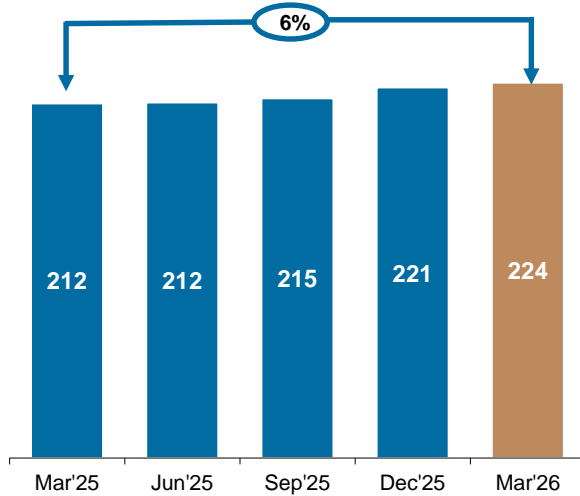
(1) Attributable to shareholders of QIB

(2) Net Operating Income : Total income less profit paid to Quasi-equity holders and share of Sukuk Holders' Profit

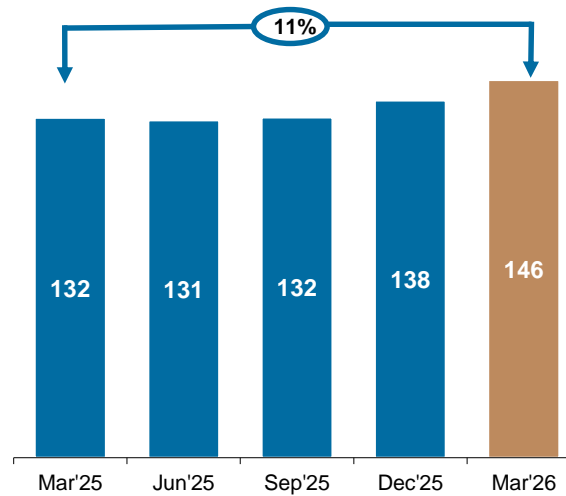
(3) Investments includes investments securities , investments in associates and investments properties

QIB – Quarterly Financial Highlights

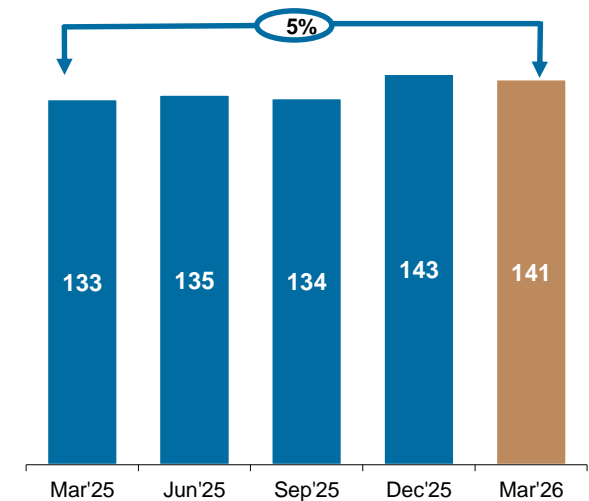
Assets (QAR Bn)



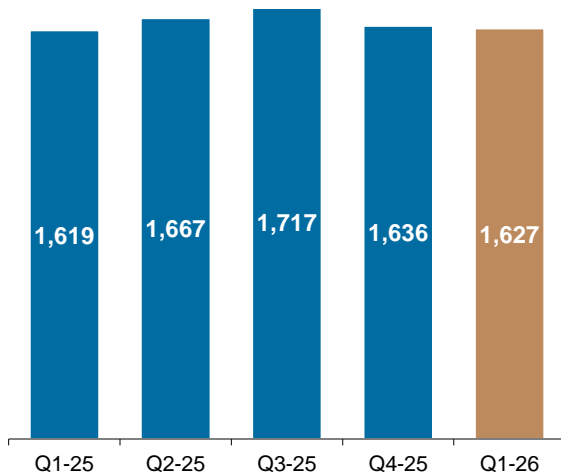
Financing (QAR Bn)



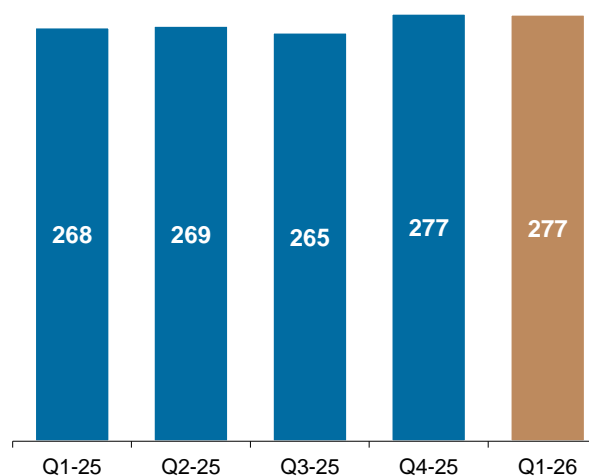
Deposits (QAR Bn)



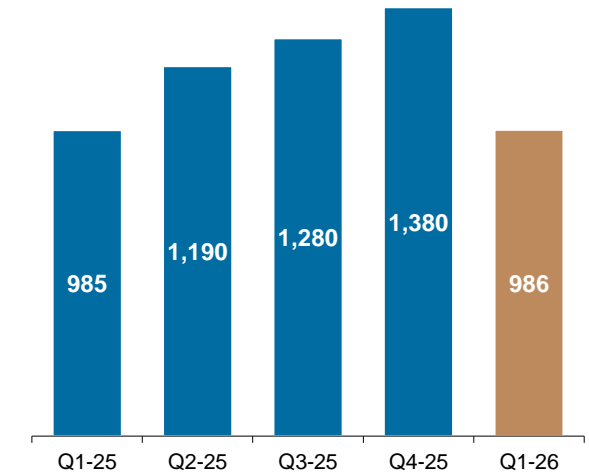
Quarterly Operating Income (QAR Mn)



Quarterly Operating Expenses (QAR Mn)

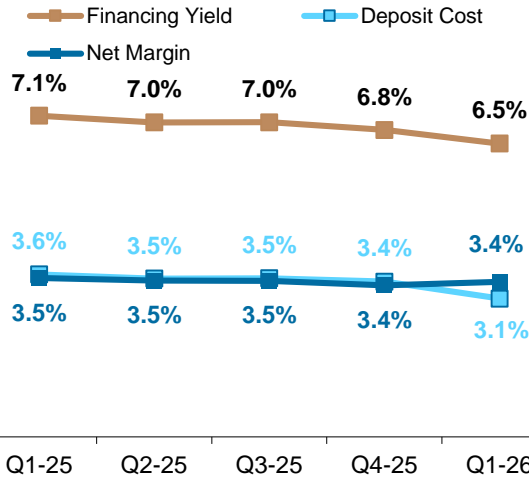


Quarterly Net Profit (QAR Mn)

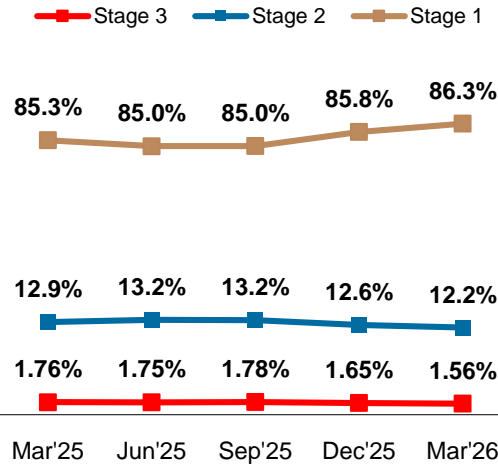


Key Quarterly Ratios

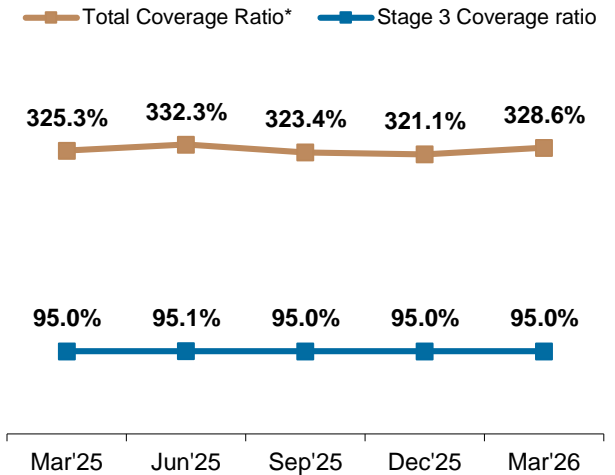
Yields (%)



Financing Staging Ratio (%)

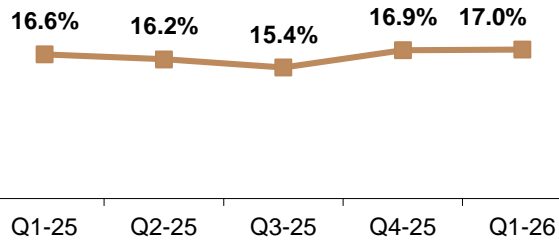


Financing Coverage Ratio (%)

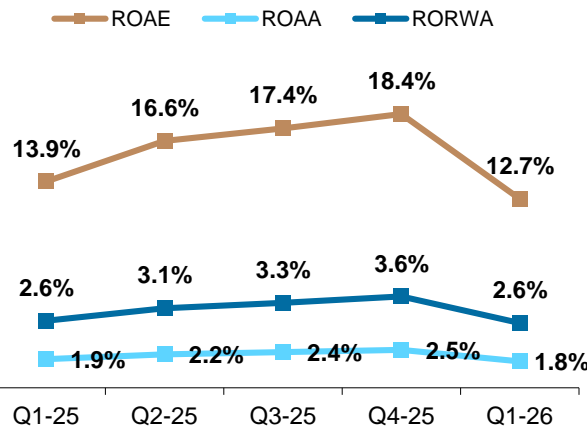


* Total coverage ratio = total financing ECL / stage 3 exposures

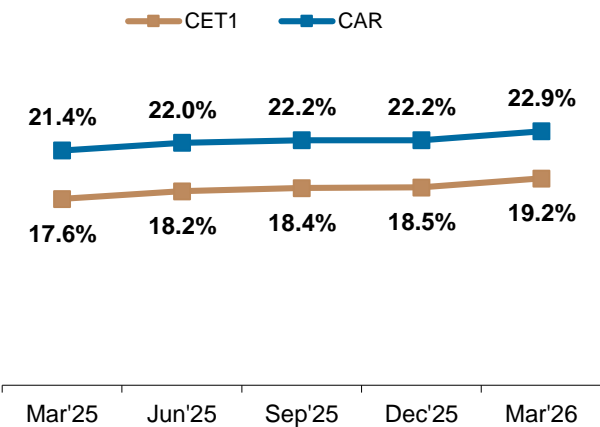
Cost to Income Ratio (%)



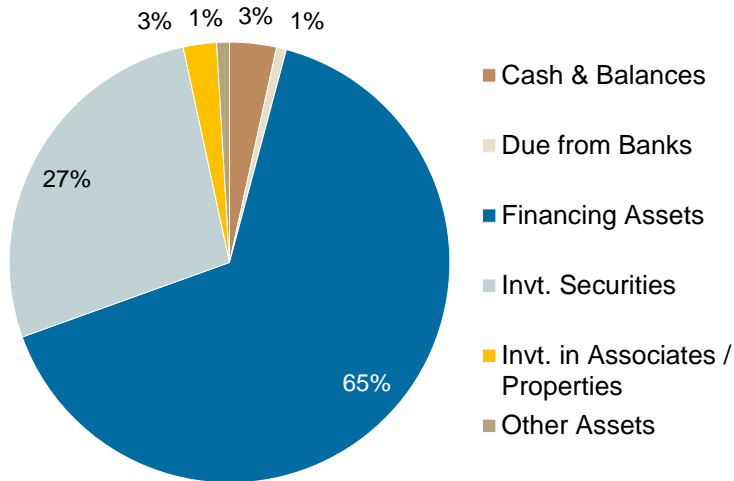
ROAE, ROAA, RORWA (%)



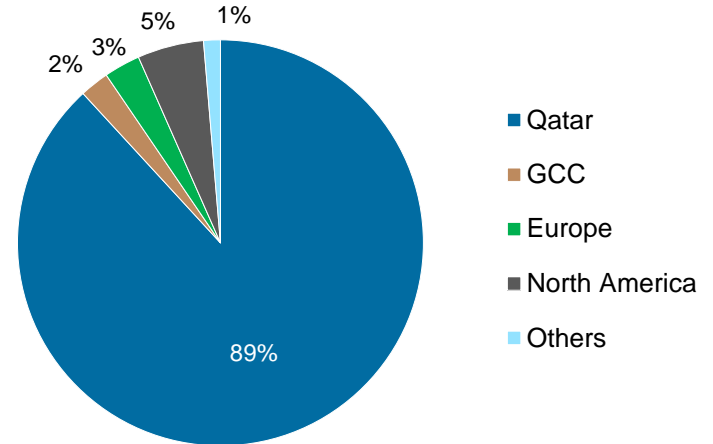
CET1 & CAR (%)



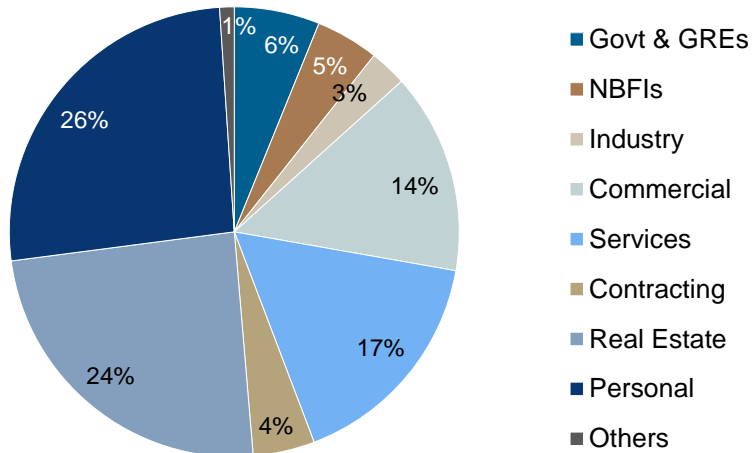
Asset Composition by Type



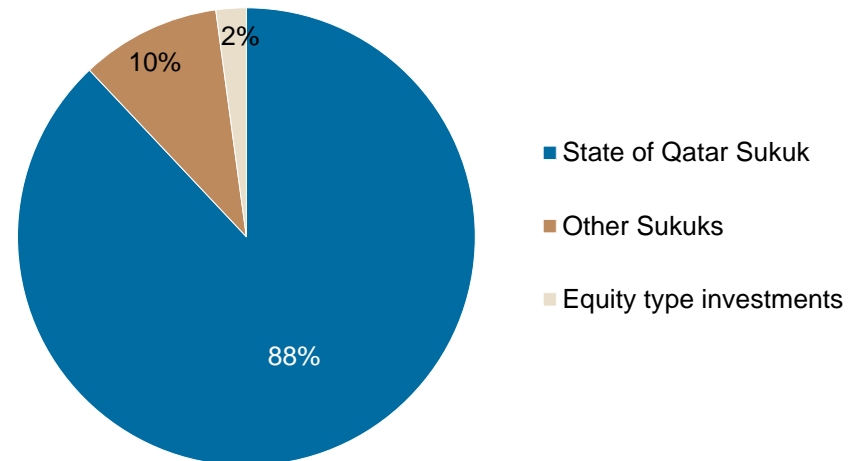
Asset Composition by Geography



Financing by Sector

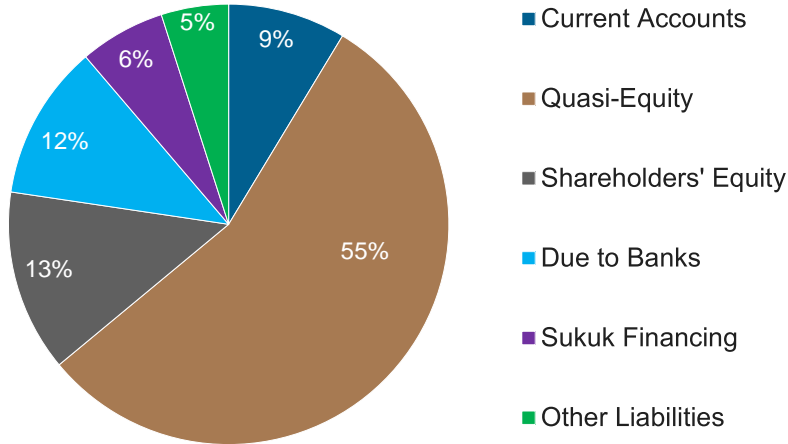


Financial Investments by Type

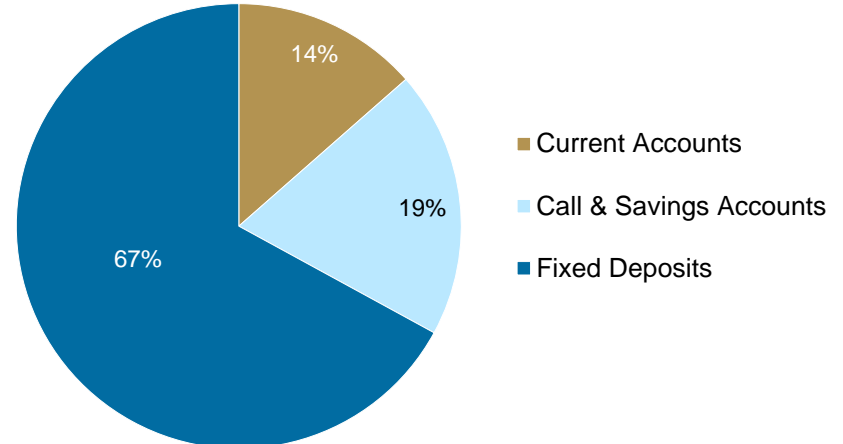


Source: QIB financial statements

Diverse Sources of Funding

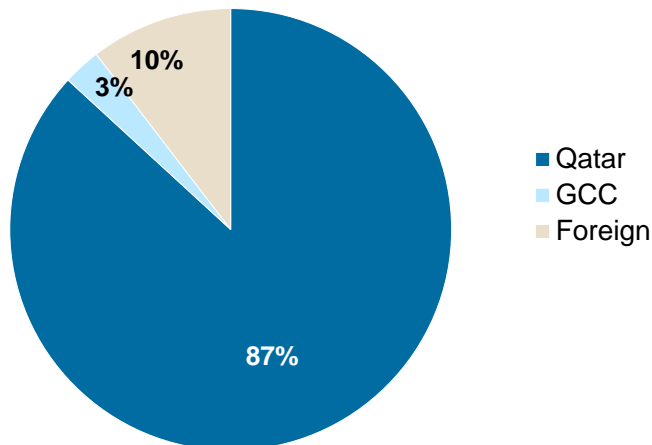


Deposits by Type



Call & Savings and Fixed Deposits constitutes Quasi Equity

High Quality Domestic Deposits



Sukuk Issuances and Maturities in 2026

The sukuk program size is USD 5 Bln.

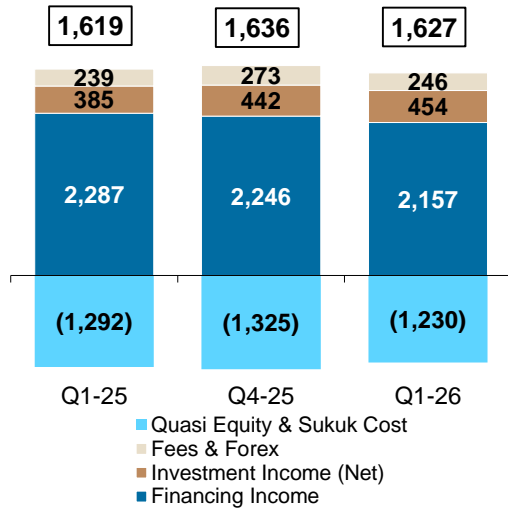
New Issuances: as below

Tenure	USD 'Mln'	QAR 'Mln'	Profit Rate
5 yr.	750	2,730	4.402%

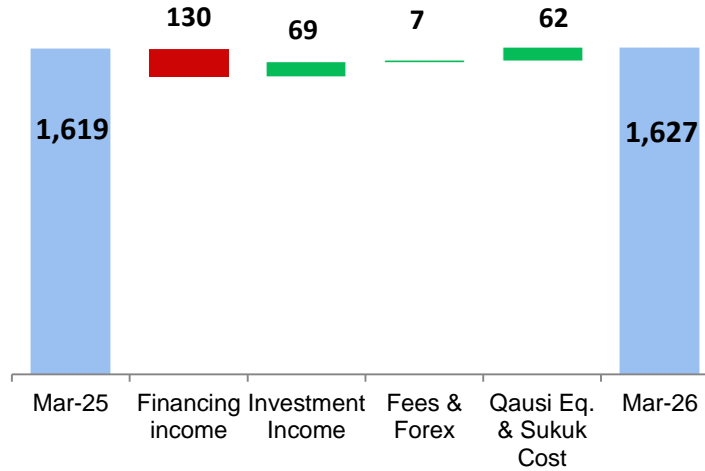
Maturities: NIL

Operating Income and Cost

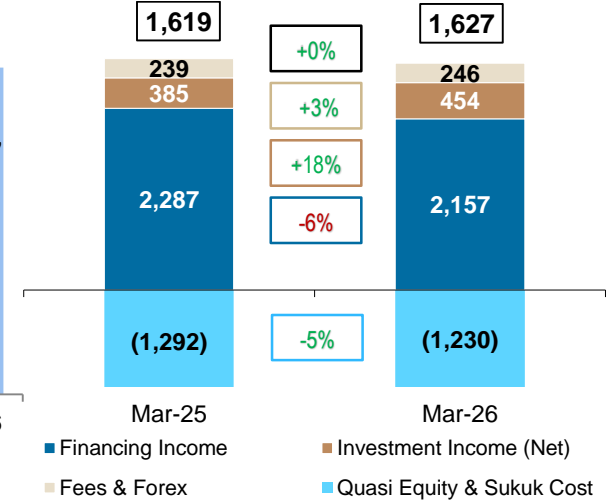
Quarterly Operating Income



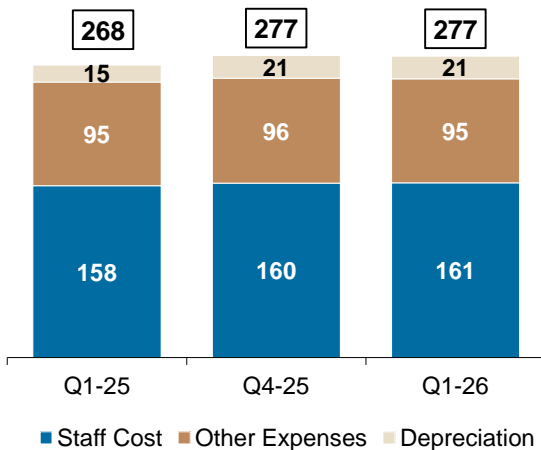
YTD Operating Income Change Drivers



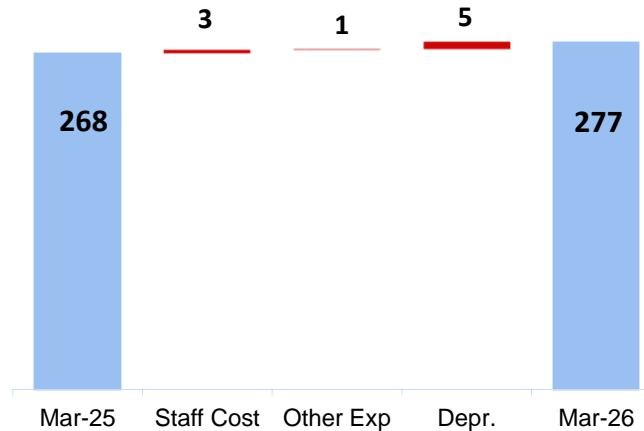
YTD Operating Income



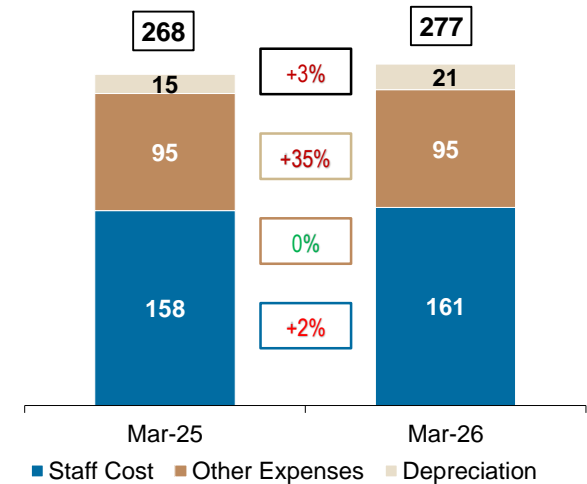
Quarterly Operating Expenses



YTD Operating Expenses Change Drivers



YTD Operating Expenses



1

Introduction

2

QIB Financial Overview

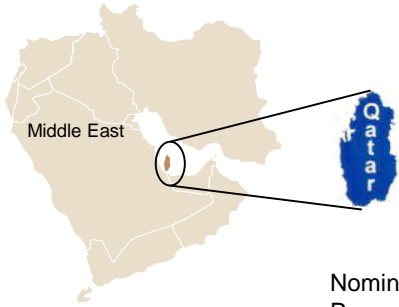
3

Appendix



State of Qatar – Sustainable and Robust Growth Story...

Overview of the State of Qatar (“Qatar”)

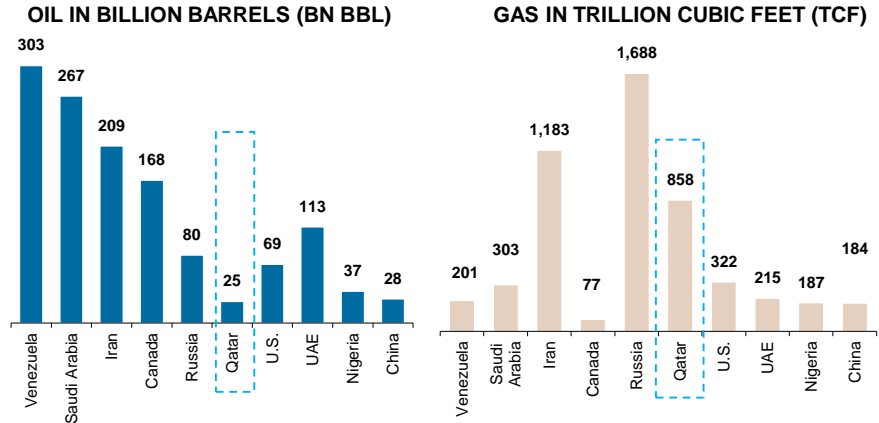


Ratings
 Moody's: Aa2/ Stable
 S&P: AA/ Stable
 Fitch: AA/ Stable

Nominal GDP (2025): USD 222 bn
 Per capita income (2025): USD 122,283
 Population (2025): 3.1 mn

Source: International Monetary Fund (IMF)

One of the Largest Hydrocarbon Reserves in the World



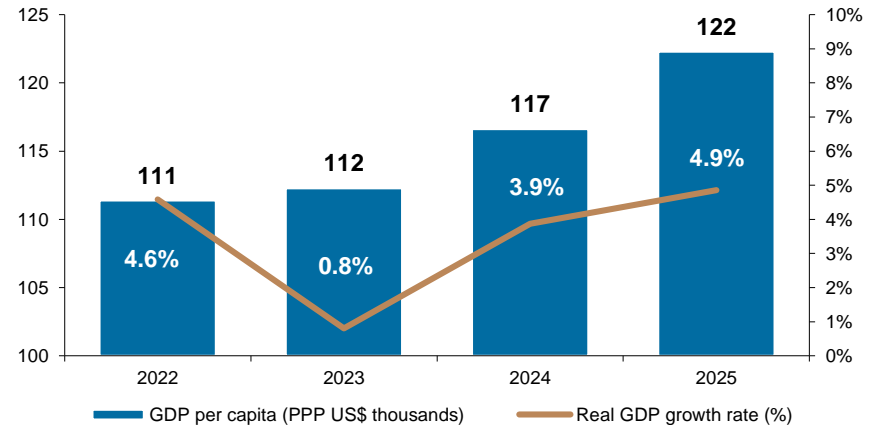
Source: Bloomberg , BP/Energy Institute, JODI, Qatar Planning & Statistics Authority MF, QCB ; Data as of 31 December 2024

Qatar's Credit Highlights

- **Third largest gas** reserves in the world⁽¹⁾ (~12% of world's total) and largest exporter of LNG
- Among world's wealthiest economies
- Historically large surpluses in both fiscal and external accounts that moved to fiscal deficit at manageable levels with the fall in oil prices.
- Low level of sovereign indebtedness with no external liquidity pressure
- Track record of prudent budgetary and financial policymaking
- Sovereign's financial strength is also underpinned by investment holdings by the QIA
- **Stable political and attractive operational environment**

Source: IMF

Stable Wealth Generation

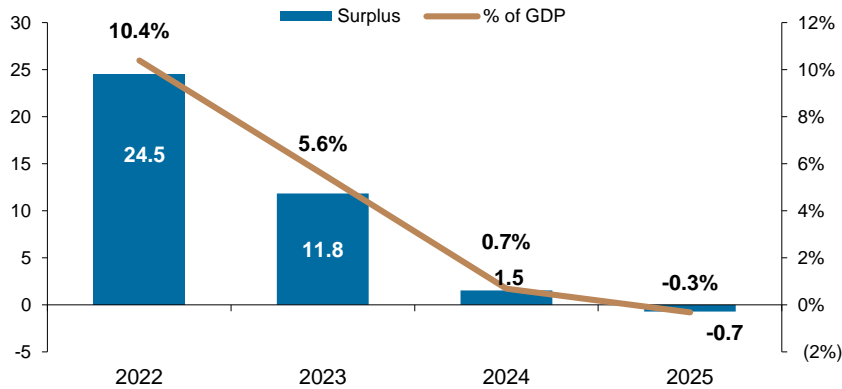


Source: IMF

Economic Indicators

Fiscal Position

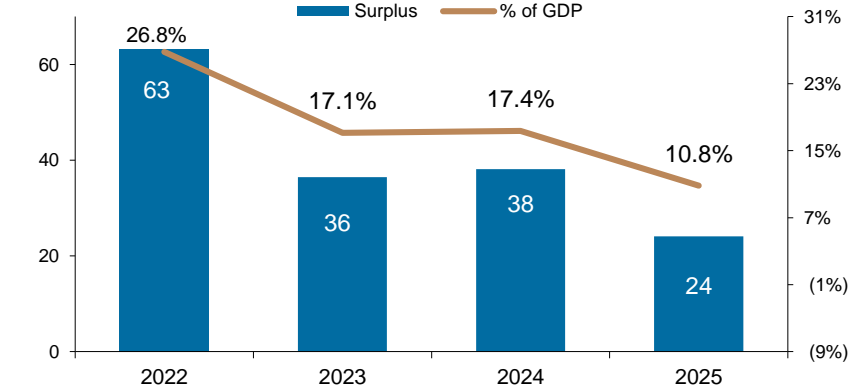
Fiscal surplus / deficit (USD bn and % of GDP)



Source: IMF

Current Account Balance

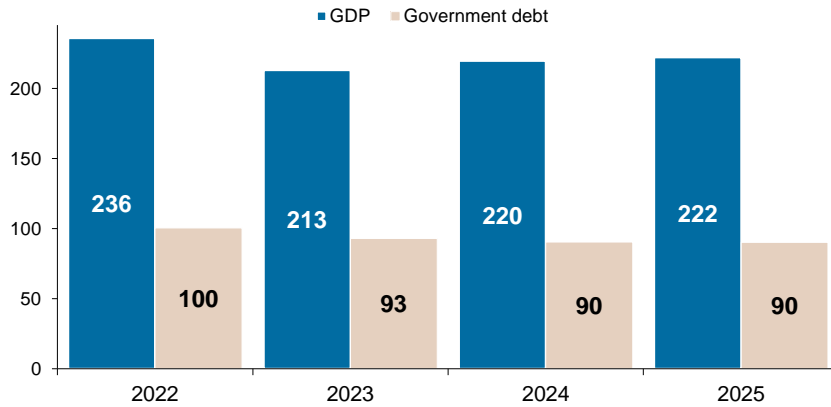
Current account balance (USD bn and % of GDP)



Source: IMF

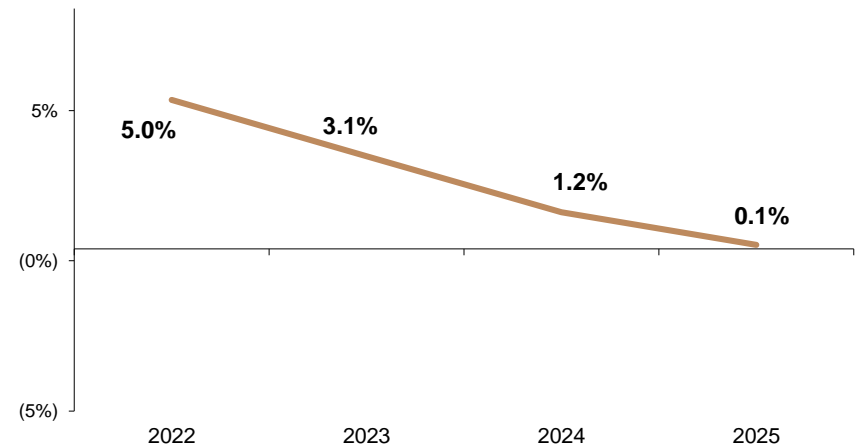
Low Level of Indebtedness

Nominal GDP vs. Government debt (USD bn)



Source: IMF

CPI Inflation (y-o-y)



Source: IMF

Qatari Banking Sector – Robust Operating Environment

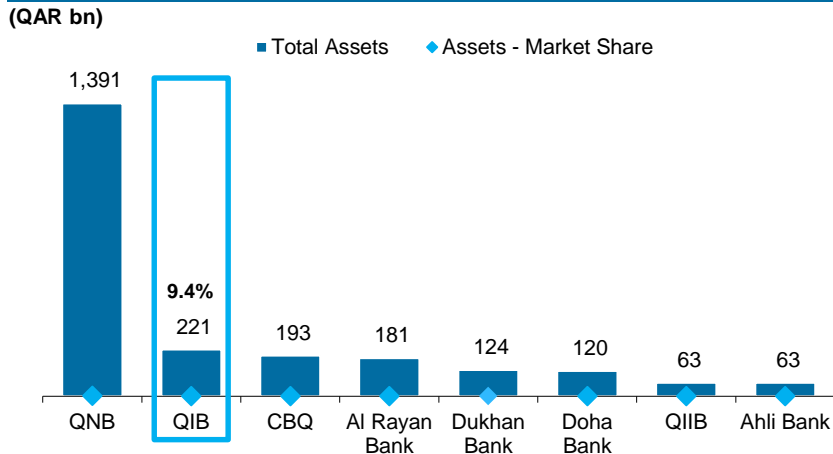
General Overview

- **Qatar Central Bank prohibits conventional banks from providing Shari'a-compliant financing** – the Qatari banking sector consists of 18 banks:
 - **Four local (exclusively) Islamic banks**
 - Six local conventional commercial banks
 - Seven foreign banks
 - One development bank
- Total assets of QAR 2,356 bn (listed banks regulated by QCB) as at 31 December 2025 with strong and sound regulatory environment
 - Minimum capital adequacy ratio of 14.84% including ICAAP charge and DSIB capital charge
 - Maximum credit limit to single customer of 20% of a bank's capital and reserves

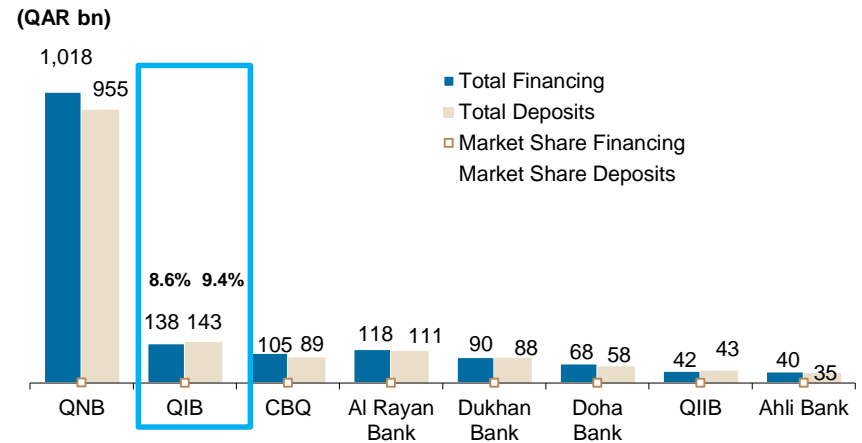
The State of Qatar has been Supportive Throughout Crisis

October 2008	QIA announced plans to acquire equity ownership interests of up to 20% in domestic banks listed on the QE
March 2009	The Government proposed to purchase the domestic equity portfolios of seven of the nine domestic QE-listed banks
June 2009	The Government purchased USD 2.7 bn worth of real estate financings and other exposures of Qatari banks
2010 & 2011	The Government issued USD 16.4 bn worth of Sukuk and bonds to absorb excess liquidity in the Qatari banking sector
June 2017	Funding provided to support the liquidity requirements in the banking system which was impacted due to withdrawal of funds by blockading countries
2020	Financial and economic incentives of QR75bn, 6 month moratorium on facilities for impacted sectors, guarantee program for impacted SMEs

Total Assets (Dec'25) – Listed Banks

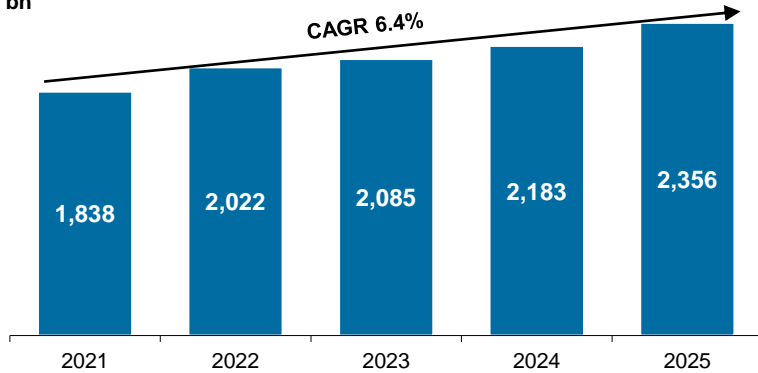


Total Financing and Deposits (Dec'25) – Listed Banks



Assets ⁽²⁾

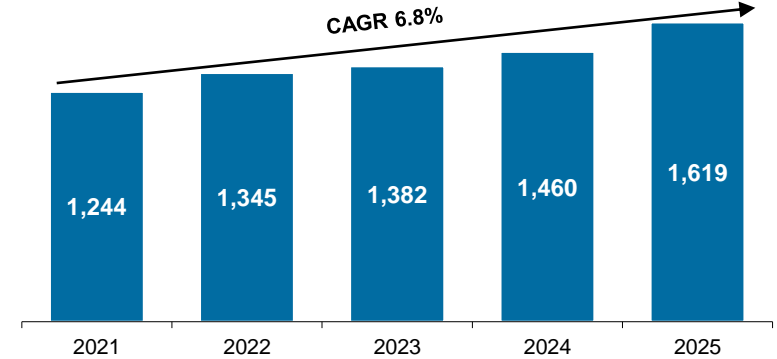
QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Bank Financings and Advances ⁽²⁾

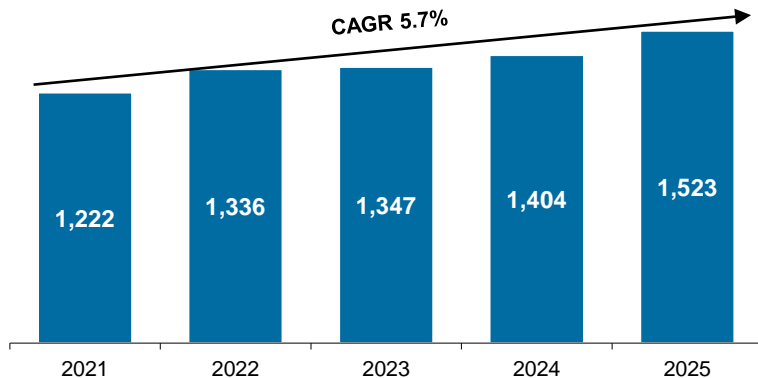
QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Deposits ⁽²⁾

QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Prudential Regulatory Framework for Banks

Selected key bank regulations: Source: QCB, IMF

Capital	Minimum capital adequacy ratio requirement under Basel III is 14.84% including ICAAP charge and DSIB capital charge
Liquidity	Reserve requirement of 4.5% of a bank's total deposits to be kept with the QCB
Financing	Maximum financing to deposits (incl. LT debt) ratio of 100% ⁽¹⁾ and financing to real estate limited 150% of shareholder's equity
Ownership	Permitted foreigner ownership of up to 49% in listed banks
Provisioning	Risk reserves of min. 2.5% of total credit facilities in addition to NPL provisioning depending on classification of financing

(1): As per the QCB's calculation: (Total facilities – (Specific Provisions + Suspended Profit + Unearned Income) + Acceptances) / (Customer Deposits + Sukuk Issued)

2): Listed Qatari Banks – Qatar Exchange

Consolidated Statement of Financial Position

QAR million	Mar-2026	Mar-2025	Dec-2025
Cash and balances with central banks	7,694	9,192	8,971
Due from banks	1,618	5,531	5,796
Financing assets	146,386	131,753	138,482
Investment Securities	60,746	53,272	60,249
Investment in associates	2,138	1,110	2,134
Investment properties	3,327	2,489	3,330
Fixed assets	594	366	576
Other assets	1,506	2,456	1,513
Assets held for sale	0	5,430	0
Total Assets	224,010	211,598	221,051
Due to banks	25,077	28,439	24,008
Customers' current accounts	19,030	16,496	17,219
Sukuk financing	13,852	11,031	11,074
Other Liabilities	10,874	3,530	9,493
Liabilities directly associated with assets held for sale	0	3,683	0
Total Liabilities	68,834	63,179	61,795
QUASI-EQUITY	121,668	116,958	125,507
Participatory investment accounts	121,595	116,904	125,400
Reserves attributable to quasi-equity	73	54	107
Equity			
Share capital	2,363	2,363	2,363
Legal reserve	6,370	6,370	6,370
Risk reserve	3,183	3,102	3,183
General reserve	82	82	82
Fair value reserve	105	(109)	137
Foreign currency translation reserve	(684)	(632)	(672)
Other reserves	217	217	217
Retained earnings	17,748	15,459	17,944
Total equity attributable to shareholders of the bank	29,384	26,852	29,625
Sukuk eligible as additional capital	4,000	4,000	4,000
Non-controlling interests	124	609	124
Total Equity	33,508	31,461	33,748
Total Liabilities, Quasi-Equity and Equity	224,010	211,598	221,051

Consolidated Statement of Income

QAR million	YTD Mar-26	YTD Mar-25	FY Dec-2025
Net income from financing activities	2,157	2,287	9,092
Net income from investing activities	454	385	1,723
Sukuk holders' share of profit	(144)	(113)	(509)
Total income from financing and investing activities	2,467	2,559	10,306
Fee and commission income	330	317	1,368
Fee and commission expense	(121)	(109)	(464)
Net fee and commission income	209	208	904
Net foreign exchange gain	13	11	60
Share of results of associates	22	18	84
Other income	2	3	14
Total Income	2,713	2,798	11,367
Staff costs	(160)	(158)	(640)
Depreciation and amortization	(21)	(15)	(69)
Other expenses	(95)	(95)	(371)
Total Expenses	(277)	(268)	(1,080)
Net impairment for financing assets, other assets and other provisions	(236)	(247)	(168)
Net profit for the period before tax and attribution to quasi-equity	2,200	2,282	10,119
Net return to quasi-equity holders	(1,086)	(1,180)	(4,728)
Net profit before tax	1,114	1,103	5,391
Tax expense	(128)	(115)	(561)
Profit/Loss from discontinued operations	0	(8)	0
Non-controlling interest	0	5	5
Profit Attributable to: Shareholder of the Bank	986	985	4,835



Premium Brand Reputation

	<p>Best Bank in Qatar</p> <p>Best Islamic Financial Institution in Qatar</p> <p>Best SME Bank in Qatar and the Middle East</p> <p>Best Islamic Investment Bank</p> <p>Best Islamic Asset Manager in the World</p>		<p>Bank of the Year – Qatar</p>		<p>Best Private Bank in Qatar</p>		<p>CEO Leadership Achievement for Qatar</p> <p>Best Managed Bank in Qatar</p>
	<p>Best Islamic Bank</p> <p>Best Retail Bank</p> <p>Best Corporate Bank</p>		<p>MENA Islamic Banker of the Year</p> <p>Best Bank for Cross-Border Transactions in Qatar</p> <p>Best SME Bank in Qatar</p> <p>Best Retail Bank in Qatar</p>		<p>Best Retail Bank in Qatar</p>		<p>Islamic Bank of the Year in Qatar</p> <p>Best Islamic Retail Bank in Qatar</p> <p>Best Islamic SME Bank in Qatar</p> <p>Islamic Wealth Management of the Year in Qatar</p>
	<p>Islamic Bank of the Year in the Middle East</p>		<p>Forbes Top 100 Listed Companies in the Middle East</p> <p>#3 in Qatar</p> <p>#35 in the Middle East</p>		<p>Best Bank in Qatar</p> <p>Best Islamic Bank in Qatar</p>		



Wide Recognition of Digital Solutions

	<p>Best Mobile Banking App in Qatar</p> <p>Best App to Encourage Financial Institution in Qatar</p> <p>Best Innovation in the Middle East</p> <p>Best Information Security & Fraud Management in the Middle East</p>		<p>Digital Bank of The Year in Qatar</p> <p>Best Islamic Bank for Digital Innovation in Qatar</p> <p>Best Retail Mobile Banking Experience in Qatar</p> <p>Best Mobile Banking Application in Qatar</p>
	<p>Best Digital Bank</p>		<p>Best Digital Offering in Qatar</p>
	<p>Most Innovative Bank in the Middle East</p>		



Sustainability & Financial Inclusion

	<p>Forbes Middle East Sustainability Leaders 2025 in Qatar #7 in the Middle East</p>		
	<p>Best Bank for Corporate Responsibility</p>		<p>Financial Inclusion Award in the Middle East</p>
	<p>Best Islamic Digital Banking Solution in Qatar - Financial Inclusion (QIB Lite App)</p> <p>Best Islamic Digital Banking Solution in Qatar – Car Financing (Auto Marketplace)</p>		<p>Best Financial Inclusion Initiative in Middle East & Africa</p>